

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2022

Particulars	(Rs in Lakhs)				
	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Reviewed)	(Audited)	(Audited)	
1 Interest earned (a+b+c+d)	104991.83	103524.29	97634.65	410477.85	413468.49
a) Interest/Discount on Advances/Bills	87015.58	86464.55	82613.93	345398.85	350781.08
b) Income on Investments	17449.64	16556.08	14360.92	63050.72	58280.85
c) Interest on balances with RBI and other Inter Bank funds	427.16	400.66	523.88	1596.78	3747.77
d) Others	99.45	103.00	135.92	431.50	658.79
2 Other Income	20295.48	16000.17	15908.43	75908.44	68876.66
3 Total Income (1 + 2)	125287.31	119524.46	113543.08	486386.29	482345.15
4 Interest Expended	54925.25	54527.36	54782.70	218829.05	230501.82
5 Operating Expenses (i) + (ii)	26376.78	28035.46	28889.93	108026.14	105059.27
(i) Employees Cost	11360.09	13377.51	10723.20	50359.51	46371.85
(ii) Other Operating expenses	15016.69	14657.95	18166.73	57666.63	58687.42
6 Total Expenditure (4) + (5) excluding provisions and contingencies	81302.03	82562.82	83672.63	326855.19	335561.09
7 Operating Profit before provisions and contingencies (3) - (6)	43985.28	36961.64	29870.45	159531.10	146784.06
8 Provisions (other than tax) and contingencies	17089.59	12350.00	25251.78	61014.59	77501.78
9 Exceptional Items	0.00	0.00	0.00	0.00	0.00
10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	26895.69	24611.64	4618.67	98516.51	69282.28
11 Tax Expenses	6000.00	5000.00	-6500.00	22500.00	10000.00
12 Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	20895.69	19611.64	1118.67	76016.51	59282.28
13 Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
14 Net Profit / (Loss) for the period (12) - (13)	20895.69	19611.64	1118.67	76016.51	59282.28
15 Paid up equity share Capital (Face value of Re.1/- each)	7395.85	7393.68	7388.22	7395.85	7388.22
16 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				651174.69	576859.40
17 Analytical ratios					
i) % of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	20.85%	19.39%	19.52%	20.85%	19.52%
iii) Earning Per Share (EPS)					
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.83	2.65	1.51	10.29	8.03
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.80	2.62	1.49	10.18	7.97
iv) NPA Ratios					
(a) Gross NPA	193317.74	199855.07	189319.47	193317.74	189319.47
(b) Net NPA	119110.05	129591.33	107519.39	119110.05	107519.39
(c) % of Gross NPA	4.70	5.21	5.11	4.70	5.11
(d) % of Net NPA	2.95	3.44	2.97	2.95	2.97
v) Return on Assets - Annualised	1.42%	1.36%	0.84%	1.35%	1.15%
18 Net Worth	654975.33	633484.02	579885.54	654975.33	579885.54
19 Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil
20 Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil
21 Debt-equity ratio *	0.04	0.02	0.04	0.04	0.04
22 Total debt to total assets (%) **	8.63	4.73	2.52	8.63	2.52

* Debt represents borrowings with residual maturity of more than one year

** Total Debt represents Total borrowings of the Bank

Statement of Assets & Liabilities	(Rs in Lakhs)	
	31.03.2022	31.03.2021
Capital and Liabilities	(Audited)	(Audited)
Capital	7395.85	7388.22
Reserves & Surplus	651174.69	576859.40
Deposits	4768966.98	4453736.37
Borrowings	531182.36	134569.57
Other Liabilities & Provisions	194371.59	158614.75
Total	6153091.47	5331168.31
Assets		
Cash & Balance with RBI	296509.68	279271.05
Balances with Banks and Money at Call	372183.31	282234.99
Investments	1222122.47	943594.42
Advances	4035846.82	3615782.88
Fixed Assets	21465.46	23269.01
Other Assets	204963.73	187015.96
Total	6153091.47	5331168.31

Notes :

- 1 The above financial results for the quarter & Year ended 31st March 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 27th May 2022. The same have been audited by the joint Statutory Central Auditors of the Bank in line with the guidelines issued by Reserve Bank of India and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Joint Statutory Central Auditors have expressed an unmodified opinion.
- 2 There has been no change in the accounting policies followed during the quarter & Year ended 31st March 2022 as compared to those followed in the preceding financial year ended 31st March 2021.
- 3 The figures for the quarter ended 31st March 2022 and 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of the third quarter of the respective financial years, which were subject to Limited Review by the Joint Statutory Central Auditors of the Bank.
- 4 Based on RBI Master Direction on "Financial statements - Presentation and Disclosures" dated August 30, 2021 and subsequently updated on November 15, 2021, provision for depreciation on investments/shifting loss on investments included as part of "Provisions and Contingencies" have now been reclassified under "Other Income". There is no impact in the net profit/loss for the previous period. However the figures have been reclassified to make them comparable with the figures of the current period.
- 5 The above working results for the quarter & Year ended 31st March 2022 have been arrived at after considering various provisions as per RBI Guidelines for Standard Assets, Non Performing Assets, Restructured accounts, Depreciation on Investments, Non-performing Investments, Employee benefits, taxes, Unhedged Foreign currency Exposure and other usual & necessary provisions.
- 6 Other Income relates to income from non-fund based banking activities including commission, fees, gains from securities transactions including provision for depreciation on Investments, ATM sharing fees, recoveries from accounts written off and other miscellaneous income.
- 7 India is steadily coming out of disruptions caused by Covid-19 pandemic. The extent to which any new wave of Covid-19 will impact the Bank's operations is dependent on future developments.
- 8 In accordance with the RBI circular DBR. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015, on prudential guidelines on Capital adequacy and liquidity standards - Amendments and RBI Circular DBR. BP. BC. No. 106/21.04.098/2017-18 dated May 17-2018 - Basel III Framework on Liquidity standards - Net stable Funding Ratio (NSFR) - Final Guidelines , banks are required to make certain Pillar 3, Leverage Ratio, Liquidity Coverage Ratio and NSFR disclosures along with publication of financial results. Accordingly pillar III disclosure under Basel III capital regulation is being made available on the Bank's website. (www.cityunionbank.com). These disclosures have not been subjected to review by the Joint Statutory Central Auditors.
- 9 The bank has allotted 2,17,071 equity shares during the current quarter & 7,62,802 equity shares during the FY 21-22 of face value of Re.1/- each to employees pursuant to the exercise of stock options by the employees.
- 10 Provision Coverage Ratio calculated as per Reserve Bank of India guidelines is 64% as on 31st March 2022.
- 11 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - Nil : Disposed off during the quarter - Nil
Pending complaints as on 31st March 2022 : Nil
- 12 Disclosure with reference to RBI circular DOR. NO. BP. BC/3/21.04.048/2020-21 dt 06th August 2020 on "Resolution Framework for COVID-19 - related stress" (Resolution framework 1.0) and DOR. STR. REC. 11/21.04.048/2021-22 dated 5th May 2021 (Resolution Framework 2.0 - Covid-19 related stress of individuals and small Business) are given below

(Rs in cr)

Type of Borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan - position as at the end of the previous half year (Sep 2021)	of (A) aggregate debt that slipped into NPA during the half year (Mar' 2022)	of (A) amount written off during the half year (Mar' 2022)	of (A) amount paid by the borrowers during the half year (Mar' 2022)#	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half year (March 2022)
Personal loans	295.12	1.52	-	14.90	289.17
Corporate Persons*	178.40	0.00	-	5.00	174.80
Of which MSMEs	34.28	0.00	-	0.00	34.80
Others	212.53	1.83	-	2.42	217.16
Total	686.05	3.35	-	22.32	681.13

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

Represents Net Movement in Balances

- 13 Disclosure in respect of borrower account where modifications were sanctioned and implemented under Resolution Framework 2.0 for COVID-19 related Stress

No of accounts in respect of which modification were sanctioned and implemented (A)	NIL
Aggregate Exposure to such borrowers accounts as on 31.03.2022	
Exposure to accounts mentioned at (A) before implemented of the Resolution plan	

- 14 Out of 7338 accounts under ECLGS 1.0 having an outstanding of Rs. 1323.43 Cr, 146 accounts having an outstanding of Rs. 28.94 Cr have been classified as NPA , 6984 accounts with an outstanding of Rs. 1213.75 Cr are regular and 208 accounts with an outstanding of Rs. 80.74 Cr are under restructure enjoying extended moratorium of 24 months. Appropriate provision has been made.
- ECLGS 2.0 with an outstanding balance of Rs.125.81 cr, 2.0 Extn with an outstanding balance of Rs.48.68 cr, 3.0 with an outstanding balance of Rs.36.86 cr, 3.0 Extn with an outstanding balance of Rs.1.25 cr, 4.0 with an outstanding balance of Rs.2.20 cr are allowed to have 12 / 24 / 24 / 24 / 6 months moratorium as per extant RBI guidelines.
- 15 Details of loans not in default / Stressed loans transferred / acquired as per RBI Circular - DOR. STR.REC.51/21.04.048/2021-22 dated 24th September 2021 - NIL
- 16 The bank neither transferred any stressed (SMA) loans & loans not in default nor has acquired any stressed loans / loans classified as NPA acquired during the quarter & Year ended 31st March 2022
- 17 The bank is not having any liability on account of family pension scheme since the bank is covered under Defined Contribution managed by LIC of India.
- 18 Figures of the previous period have been regrouped/reclassified wherever considered necessary.
- 19 The Board of directors recommended dividend of Re. 1 per share i.e @ 100% for the year ended March 31,2022 (Previous year 50%) subject to approval of members in the ensuing Annual General meetings.

By the Order of Board

Place : Kumbakonam
Dated : 27th May 2022

Dr N. KAMAKODI
MD & CEO

This is the statement referred to in our report of even date.

for **Jagannathan & Sarabeswaran,**
Chartered Accountants,
Firm No. 001204S

for **K. Gopal Rao & Co**
Chartered Accountants,
Firm No. 000956S

CA. P.S. Narasimhan
Partner.
M.No.020936

CA. K. Gopal Rao
Partner.
M.No.018230

Place : Kumbakonam
Dated : 27th May 2022

SEGMENT REPORTING FOR THE QUARTER/YEAR ENDED 31.03.2022

(Rs in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Reviewed)	(Audited)	(Audited)	
Segment Revenue					
a) Treasury	22901	21055	19245	89254	92960
b) Corporate / wholesale banking	24849	26205	19780	101396	113726
c) Retail Banking	76025	71120	73252	291735	272950
d) Other Banking Operations	1512	1144	1266	4001	2709
Total	125287	119524	113543	486386	482345
Less : Inter segment revenue	-	-	-	-	-
Total	125287	119524	113543	486386	482345
Segment Results					
a) Treasury	13045	11264	9193	51306	55559
b) Corporate / wholesale banking	10117	10629	6305	35628	34450
c) Retail Banking	19459	14099	13283	69241	54685
d) Other Banking Operations	1364	970	1089	3356	2090
Total	43985	36962	29870	159531	146784
Operating Profit	43985	36962	29870	159531	146784
Other Provisions & Contingencies	17089	12350	25252	61015	77502
Profit Before Tax	26896	24612	4618	98516	69282
Taxes including Deferred Tax	6000	5000	-6500	22500	10000
Net Profit	20896	19612	11118	76016	59282
Segmental Assets:					
a) Treasury	1685135	1576532	1303250	1685135	1303250
b) Corporate / wholesale banking	1067766	1027652	1107150	1067766	1107150
c) Retail Banking	3206342	2958721	2741710	3206342	2741710
d) Unallocated	193848	211661	179058	193848	179058
Total Assets	6153091	5774566	5331168	6153091	5331168
Segmental Liabilities:					
a) Treasury	1498759	1401530	1160632	1498759	1160632
b) Corporate / wholesale banking	966993	928890	997949	966993	997949
c) Retail Banking	2903740	2674240	2471291	2903740	2471291
d) Unallocated	125029	132404	117048	125029	117048
Total	5494521	5137064	4746920	5494521	4746920
Capital Employed:					
Segment Assets - Segment Liabilities					
a) Treasury	186376	175002	142618	186376	142618
b) Corporate / wholesale banking	100773	98762	109201	100773	109201
c) Retail Banking	302602	284481	270419	302602	270419
d) Unallocated	68819	79257	62010	68819	62010
Total	658570	637502	584248	658570	584248

There are no significant residual operations carried on by the bank.

PART B : GEOGRAPHIC SEGMENTS:

The bank operates only in India