

CITY UNION BANK LTD.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. (Big) Street, Kumbakonam 612001

REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

Particulars	(Rs in Lakhs)			
	Quarter ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Reviewed	Audited	Reviewed	Audited
1. Interest earned (a+b+c+d)	77220.27	75626.29	70604.09	294420.78
a) Interest/Discount on Advances/Bills	63390.27	61379.90	57262.75	236759.63
b) Income on Investments	12965.13	13359.53	12365.19	54097.09
c) Interest on balances with RBI and other Inter Bank funds	453.28	405.47	349.85	1289.66
d) Others	411.59	481.39	626.30	2274.40
2. Other Income	11110.70	10725.58	10489.06	40997.77
3. Total Income (1 + 2)	88330.97	86351.87	81093.15	335418.55
4. Interest Expended	49217.61	49181.21	48240.81	196317.39
5. Operating Expenses (i) + (ii)	15535.73	14766.33	13136.51	55772.85
(i) Employees Cost	6311.35	5273.20	4825.50	21316.84
(ii) Other Operating expenses	9224.38	9493.13	8311.01	34456.01
6. Total Expenditure (4) + (5) excluding provisions and contingencies	64753.34	63947.54	61377.32	252090.24
7. Operating Profit before provisions and contingencies (3) - (6)	23577.63	22404.33	19715.83	83328.31
8. Provisions (other than tax) and contingencies	7074.97	7081.00	4510.00	23059.00
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	16502.66	15323.33	15205.83	60269.31
11. Tax Expenses	4150.00	4100.00	4050.00	15800.00
12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)	12352.66	11223.33	11155.83	44469.31
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) for the period (12) - (13)	12352.66	11223.33	11155.83	44469.31
15. Paid up equity share Capital (Face value of Re.1/- each)	5981.91	5981.91	5965.68	5981.91
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				299217.66
17. Analytical ratios				
i) % of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	15.25%	15.58%	15.72%	15.58%
iii) Earning Per Share (EPS)				
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.07	1.88	1.87	7.44
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.01	1.83	1.77	7.27
iv) NPA Ratios				
(a) Gross NPA	55503.49	51198.18	35943.73	51198.18
(b) Net NPA	33398.14	32315.40	23432.59	32315.40
(c) % of Gross NPA	2.62	2.41	2.01	2.41
(d) % of Net NPA	1.59	1.53	1.32	1.53
v) Return on Assets - Annualised	1.55%	1.46%	1.57%	1.50%

Notes :

- The above unaudited financial results for the quarter ended 30th June 2016 have been subjected to Limited Review by Statutory Central Auditors of the Bank and reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 10th August 2016.
- The above working results for the quarter ended 30th June 2016 have been arrived at after making provisions for Standard Assets including food credit lent to Punjab Government, Non Performing Assets and Depreciation on Investments, Employee benefits, taxes & other usual and necessary provisions on an estimated basis.
- There has been no change in the accounting policies followed by the Bank during the quarter ended 30th June 2016 as compared to those followed in the preceeding financial year ended 31st March 2016.

- 4 In accordance with the RBI circular DBOD. No. BP. BC 1/21.06.201/2015-16 dated 01st July 2015, Banks are required to make Pillar III disclosures under Basel III capital requirements and the disclosure for 30th June 2016 is being made available on the Bank's web site (www.cityunionbank.com). The disclosures have not been subjected to audit or limited review by the Statutory Central Auditors of the Bank.
- 5 In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16th July 2015, the Bank has classified the deposits placed with NABARD / SIDBI / NHB for meeting shortfall in priority sector lending under "Other Assets", which were hitherto included under the head "Investments". Similarly, the Interest Income on such deposits has been included under "Interest Earned - Others" which were previously included under "Income on Investments". Arising out of re-grouping in line with above mentioned RBI guidelines, interest income on deposits placed with NABARD / SIDBI / NHB is included under "Interest Earned - Others". Figures for the previous periods have been re-grouped / re-classified to conform to current period's classification. The above change in classification did not have any impact on the profit of the bank for the quarter ended 30th June 2016 or the previous periods.
- 6 In accordance with the RBI guidelines, the bank has shifted Securities amounting to Rs.589.65 cr from HTM to AFS category and Rs.80.10 cr from AFS to HTM category. The resulting depreciation of Rs.33 lakhs has been charged to Profit & Loss account on such shifting during the current quarter.
- 7 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - Nil : Disposed of during the quarter - Nil : Pending complaints as on 30th June 2016 : Nil.
- 8 Figures of the corresponding period have been reclassified/regrouped, wherever considered necessary.

By order of the Board

Place : Chennai
Date : 10th August 2016

Dr. N. KAMAKODI
MD & CEO

SEGMENT RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

(Rs in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Reviewed	Audited	Reviewed	Audited
Segment Revenue				
a) Treasury	18737	17753	16461	70253
b) Corporate / wholesale banking	22209	25343	19857	86864
c) Retail Banking	47294	42906	44704	177529
d) Other Banking Operations	91	350	71	773
Total	88331	86352	81093	335419
Less : Inter segment revenue	-	-	-	-
Total	88331	86352	81093	335419
Segment Results				
a) Treasury	8437	12477	4749	32019
b) Corporate / wholesale banking	6041	6364	5628	22628
c) Retail Banking	9092	3286	9334	28198
d) Other Banking Operations	8	277	5	483
Total	23578	22404	19716	83328
Operating Profit	23578	22404	19716	83328
Other Provisions & Contingencies	7075	7081	4510	23059
Exceptional items	0	0	0	0
Profit Before Tax	16503	15323	15206	60269
Taxes including Deferred Tax	4150	4100	4050	15800
Net Profit	12353	11223	11156	44469
Segmental Assets:				
a) Treasury	936386	839891	957217	839891
b) Corporate / wholesale banking	713195	720104	593364	720104
c) Retail Banking	1485910	1490477	1279107	1490477
d) Unallocated	91208	74724	81778	74724
Total Assets	3226699	3125196	2911466	3125196
Segmental Liabilities:				
a) Treasury	842519	759002	867124	759002
b) Corporate / wholesale banking	651841	654240	540402	654240
c) Retail Banking	1357966	1354151	1164810	1354151
d) Unallocated	56821	52603	58422	52603
Total	2909147	2819996	2630758	2819996
Capital Employed:				
Segment Assets - Segment Liabilities				
a) Treasury	93867	80889	90093	80889
b) Corporate / wholesale banking	61354	65864	52962	65864
c) Retail Banking	127944	136326	114297	136326
d) Unallocated	34387	22121	23356	22121
Total	317552	305200	280708	305200
There are no significant residual operations carried on by the bank.				
PART B : GEOGRAPHIC SEGMENTS:				
The bank operates only in India				