

# City Union Bank Ltd.,

CIN NO.L65110TN1904PLC001287

Regd.Office: 149 T.S.R. ( Big) Street, Kumbakonam 612001

## REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

Particulars	(Rs in Lakhs)			
	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Reviewed	Audited	Reviewed	Audited
<b>1. Interest earned (a+b+c+d)</b>	<b>82552.66</b>	<b>79990.46</b>	<b>77220.27</b>	<b>317378.73</b>
a) Interest/Discount on Advances/Bills	69117.00	65199.12	63390.27	259021.47
b) Income on Investments	12381.84	13553.01	12965.13	53850.39
c) Interest on balances with RBI and other Inter Bank funds	604.50	763.68	453.28	2725.68
d) Others	449.32	474.65	411.59	1781.19
2. Other Income	13533.88	12584.59	11110.70	48394.67
<b>3. Total Income ( 1 + 2 )</b>	<b>96086.54</b>	<b>92575.05</b>	<b>88330.97</b>	<b>365773.40</b>
4. Interest Expended	48315.49	48934.56	49217.61	197502.06
5. Operating Expenses (i) + (ii)	18074.22	18876.63	15535.73	68897.49
(i) Employees Cost	7652.58	7777.87	6311.35	29813.68
(ii) Other Operating expenses	10421.64	11098.76	9224.38	39083.81
<b>6. Total Expenditure (4) + (5) excluding provisions and contingencies</b>	<b>66389.71</b>	<b>67811.19</b>	<b>64753.34</b>	<b>266399.55</b>
<b>7. Operating Profit before provisions and contingencies (3) - (6)</b>	<b>29696.83</b>	<b>24763.86</b>	<b>23577.63</b>	<b>99373.85</b>
8. Provisions (other than tax) and contingencies	11664.42	7126.00	7074.97	30096.97
9. Exceptional Items	0.00	0.00	0.00	0.00
10. Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	18032.41	17637.86	16502.66	69276.88
11. Tax Expenses	4000.00	4750.00	4150.00	19000.00
<b>12. Net Profit / (Loss) from Ordinary Activities after tax (10) - (11)</b>	<b>14032.41</b>	<b>12887.86</b>	<b>12352.66</b>	<b>50276.88</b>
13. Extra ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
<b>14. Net Profit / (Loss) for the period (12) - (13)</b>	<b>14032.41</b>	<b>12887.86</b>	<b>12352.66</b>	<b>50276.88</b>
15. Paid up equity share Capital (Face value of Re.1/- each)	6010.65	6010.65	5981.91	6010.65
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				351009.10
<b>17. Analytical ratios</b>				
i) % of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - Basel III	15.87%	15.83%	15.25%	15.83%
iii) Earning Per Share (EPS)				
Basic EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.33	2.14	2.07	8.39
Diluted EPS - before/after extra ordinary items (Not annualised) (Rs.)	2.29	2.10	2.01	8.24
iv) NPA Ratios				
(a) Gross NPA	73495.78	68198.27	55503.49	68198.27
(b) Net NPA	42595.53	40834.36	33398.14	40834.36
(c) % of Gross NPA	3.05	2.83	2.62	2.83
(d) % of Net NPA	1.79	1.71	1.59	1.71
v) Return on Assets - Annualised	1.60%	1.50%	1.55%	1.50%

Notes :

- 1 The above financial results for the quarter ended 30th June 2017 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 9th August 2017. The same have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by Reserve Bank of India and as per listing agreement with the Stock Exchanges.
- 2 There has been no change in the accounting policies followed during the quarter ended 30th June 2017 as compared to those followed in the preceeding financial year ended 31st March 2017.
- 3 The figures for the quarter ended 31st March 2017 are the balancing figure between audited figures in respect of financial year 2016-17 and the published year to date figures upto the end of the third quarter of the financial year ended 31st March 2017.

- 4 The above working results for the quarter ended 30th June 2017 have been arrived at after considering various provisions as per RBI guidelines, for Standard Assets, Non Performing Assets and Depreciation on Investments, Employee benefits, taxes & other usual and necessary provisions.
- 5 In accordance with the RBI circular DBOD. No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, read together with RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31.03.2015, Banks are required to make Pillar III disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations have been made available on the Bank's website (www.cityunionbank.com). These disclosures have not been subjected to review/audit by the Statutory Central Auditors.
- 6 In accordance with the RBI guidelines, the bank has shifted Securities amounting to Rs.318.73 cr from HTM to AFS category and Rs. 434.53 cr from AFS to HTM category during the first quarter of current financial year. The resulting depreciation of Rs.10.24 cr has been charged to Profit & Loss account.
- 7 Pursuant to RBI circular FMRD.DIRD.10/14.03.002/2015-16 dated May 19, 2016, as amended, the Bank has with effect from November 26, 2016 considered its repo/reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) of RBI as Borrowings/Lendings, as the case may be. Hitherto, the repo/reverse repo transactions were included under investments. Figures for the previous period's/year have been regrouped/reclassified to conform to current period's/year classification. The above regrouping/reclassification has no impact on the profit of the Bank for the quarter ended 30th June 2017 or the previous periods/year.
- 8 Number of Investor complaints pending at the beginning of the quarter - Nil. Received during the quarter - 2 : Disposed of during the quarter - 2 : Pending complaints as on 30th June 2017 : Nil
- 9 Figures of the corresponding period's/year's have been reclassified/regrouped, wherever considered necessary.

By order of the Board

Place : Chennai  
Date : 9<sup>th</sup> August 2017

**Dr. N. KAMAKODI**  
MD & CEO

**SEGMENT REPORTING FOR THE QUARTER ENDED 30.06.2017**

Particulars	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Reviewed	Audited	Reviewed	Audited
<b>Segment Revenue</b>				
a) Treasury	17338	18357	18737	78919
b) Corporate / wholesale banking	27236	29930	22209	98833
c) Retail Banking	51324	43728	47294	186919
d) Other Banking Operations	189	560	91	1102
Total	96087	92575	88331	365773
Less : Inter segment revenue	-	-	-	-
Total	96087	92575	88331	365773
<b>Segment Results</b>				
a) Treasury	8374	9628	8092	36961
b) Corporate / wholesale banking	9575	7112	6203	26268
c) Retail Banking	11662	7568	9275	35428
d) Other Banking Operations	86	456	8	717
Total	29697	24764	23578	99374
<b>Operating Profit</b>	<b>29697</b>	<b>24764</b>	<b>23578</b>	<b>99374</b>
Other Provisions & Contingencies	11665	7126	7075	30097
<b>Profit Before Tax</b>	<b>18032</b>	<b>17638</b>	<b>16503</b>	<b>69277</b>
Taxes including Deferred Tax	4000	4750	4150	19000
<b>Net Profit</b>	<b>14032</b>	<b>12888</b>	<b>12353</b>	<b>50277</b>
<b>Segmental Assets:</b>				
a) Treasury	936524	936527	981849	936527
b) Corporate / wholesale banking	834019	857146	712719	857146
c) Retail Banking	1668080	1640740	1484923	1640740
d) Unallocated	94261	92665	91208	92665
<b>Total Assets</b>	<b>3532884</b>	<b>3527078</b>	<b>3270699</b>	<b>3527078</b>
<b>Segmental Liabilities:</b>				
a) Treasury	833440	874324	914918	874324
b) Corporate / wholesale banking	754834	766903	642629	766903
c) Retail Banking	1509610	1467994	1338779	1467994
d) Unallocated	63948	60837	56821	60837
<b>Total</b>	<b>3161832</b>	<b>3170058</b>	<b>2953147</b>	<b>3170058</b>
<b>Capital Employed:</b>				
<b>Segment Assets - Segment Liabilities</b>				
a) Treasury	103084	62203	66931	62203
b) Corporate / wholesale banking	79185	90243	70090	90243
c) Retail Banking	158470	172746	146144	172746
d) Unallocated	30313	31828	34387	31828
<b>Total</b>	<b>371052</b>	<b>357020</b>	<b>317552</b>	<b>357020</b>

There are no significant residual operations carried on by the bank.

**PART B : GEOGRAPHIC SEGMENTS:**

The bank operates only in India