



# CITY UNION BANK



CIN NO. L65110TN1904PLC001287  
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612001.

## CUB - PRESS RELEASE

### Performance Results – 3rd Quarter / 9 months ended 31.12.2024

**Chennai, 31<sup>st</sup> January 2025 – City Union Bank Limited** announced today its performance results for the 3<sup>rd</sup> Quarter / 9 months ended for Financial Year 2024-25. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

#### **Financial Performance Q3 FY 25 vs Q3 FY 24:**

(Rs in Cr)

Particulars	Q3 FY 25	Q3 FY 24	Growth (%)
Interest Income	1,479	1,326	12%
Non-Interest Income	228	193	18%
Total Income	1,707	1,519	12%
Interest Expense	891	810	10%
Operating Expense	380	345	10%
Total Expense	1,271	1,155	10%
Net Interest Income	588	515	14%
Operating Profit	436	364	20%
Profit After Tax	286	253	13%

#### **Financial Performance 9M FY 25 vs 9M FY 24:**

(Rs in Cr)

Particulars	9M FY 25	9M FY 24	Growth (%)
Interest Income	4,301	3,897	10%
Non-Interest Income	647	566	14%
Total Income	4,948	4,463	11%
Interest Expense	2,586	2,320	11%
Operating Expense	1,125	978	15%
Total Expense	3,711	3,298	13%
Net Interest Income	1,715	1,577	9%
Operating Profit	1,237	1,165	6%
Profit After Tax	836	761	10%

**Key Balance sheet Items:**

(Rs in Cr)

(Rs in Cr)	Q3 FY 25	Q3 FY 24	Q2 FY 25	FY 2024
Deposits	58,271	52,726	57,369	55,657
Advances	50,409	44,017	48,722	46,481
Total Business	1,08,680	96,743	1,06,091	1,02,138
CASA	16,132	15,359	16,893	17,050

**Asset Quality:**

(Rs. in Cr)	Q3 FY 25	Q3 FY 24	Q2 FY 25	FY 2024
Gross NPA	1,693	1,968	1,725	1,854
Gross NPA (%)	3.36	4.47	3.54	3.99
Net NPA	702	941	775	899
Net NPA (%)	1.42	2.19	1.62	1.97

**Key Financial Ratios:**

	Q3 FY 25	Q3 FY 24	9M FY 25	9M FY 24
Cost of Deposits	5.88%	5.67%	5.78%	5.51%
Yield on Advances	9.81%	9.62%	9.74%	9.64%
Net Interest Margin	3.58%	3.50%	3.59%	3.63%
Return on Assets	1.57%	1.49%	1.56%	1.52%
Return on Investments	6.86%	6.54%	6.79%	6.47%
Cost to Income Ratio	46.58%	48.64%	47.61%	45.65%
Capital Adequacy Ratio	22.26%	21.87%	22.26%	21.87%

**Financial Performance Q3 FY 25 / 9M FY 25:****1. Net Interest Income**

The Bank earned Net Interest Income of Rs.588 Cr for Q3 FY 25 registering 14% growth compared to Rs.515 Cr in Q3 FY 24. For 9 months ended FY 25, the NII had grown by 9 % and stood at Rs.1,715 Cr as against Rs.1,577 Cr in the corresponding period last year.

## **2. Non Interest Income**

Non Interest Income of the Bank for Q3 FY 25 was at Rs.228 Cr as against Rs.193 Cr for Q3 FY 24 registering 18% growth. For 9M FY 25, it had grown by 14% and stood at Rs. 647 Cr as against Rs. 566 Cr for the same period last financial year.

## **3. Operating Expenses**

The operating expense is Rs.380 Cr for Q3 FY 25 and Rs.1,125 Cr for 9M FY 25 as compared to Rs. 345 Cr in Q3 FY 24 and Rs.978 Cr for 9M FY 24.

## **4. Operating Profit**

The Gross Profit for Q3 FY 25 had grown by 20% and improved to Rs.436 Cr in Q3 FY 25 from Rs.364 Cr in Q3 FY 24. For 9M FY 25 the operating profit was at Rs.1,237 Cr compared to Rs. 1,165 Cr in the corresponding period last year. Operating profit had shown improvement after restarting our business growth.

## **5. Provisions**

The Bank made a provision of Rs.402 Cr as of 31.12.2024 as against Rs.404 cr in the corresponding period last year.

## **6. Net Profit**

The PAT had increased by 13% and increased to Rs.286 Cr in Q3 FY 25 from Rs.253 Cr in Q3 FY 24. The PAT for 9M FY 25 is at Rs.836 Cr compared to Rs.761 Cr in the same period last year showing 10% growth.

## **7. Deposits**

Total Deposits of the Bank had increased by 11% and increased to Rs.58,271 Cr in Q3 FY 25 from Rs.52,726 cr in corresponding period last year. CASA portion stood at 28% to total deposits. Cost of Deposits increased to 5.78% in 9M FY 25 from 5.51 % in 9M FY 24.

## **8. Advances**

Total Advances increased by 15% for Q3 FY 25 to Rs.50,409 Cr from Rs.44,017 Cr in Q3 FY 24. Average Credit Deposit ratio stood at 86%. The yield on Advances for 9M FY 25 improved to 9.74% compared to 9.64% for the same period last financial year.

## **9. Asset Quality**

The Gross NPA for Q3 FY 25 was reduced to 3.36% from 4.47% in the corresponding quarter last financial year. GNPA had shown sequential decrease for the past 6 quarters. Net NPA was decreased to 1.42% in the current quarter from 2.19% in Q3 FY 24. for the same period. The provision coverage ratio (PCR) as of 31.12.2024 is at 77% (including T/W) and 59% (excluding T/W). We are taking necessary steps to improve the PCR further.

## **10. Net Interest Margin**

Net Interest Margin is at 3.58% for Q3 FY 25 compared to 3.50% in Q3 FY 24. NIM for 9M FY 25 is at 3.59% which is as per our guidance levels given earlier.

## **11. Return on Assets**

Return on assets for Q3 FY 25 is 1.57% and for 9M FY 25 it stands at 1.56% which is in line with our long-term average levels.

## **12. Return on Equity**

Return on Equity was at 12.64% in Q3 FY 25 showing marginal increase from 12.57% in Q3 FY 24.

## **13. Cost to Income Ratio (CIR)**

Our cost to income ratio for Q3 FY 25 had reduced to 46.58% as compared to 48.64% in Q3 FY 24. The CIR may hover around 48% to 50% for the current financial year.

## **14. Capital Adequacy**

The Bank's capital adequacy as on 31.12.2024 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 22.26% and Tier-1 capital adequacy was 21.29%, well above regulatory requirements.

## **About the Bank:**

City Union Bank is an old sector private sector bank with 822 branches across 16 states and three Union territories. It is a scheduled commercial Bank regulated by the Reserve Bank of India. It is professionally managed and governed. City Union Bank has contemporary technology and infrastructure including ATMs, Net Banking, Mobile Banking, E-Wallet, Social Media Banking for personal as well as business banking customers. The Bank positioned itself as a banker to SMEs, Agri and Traders apart from all other banking activities.

**Conference call details:** City Union Bank will hold an earnings conference call on 31<sup>st</sup> January 2025 at 6.00 p.m. IST to discuss our performance for the 3<sup>rd</sup> quarter ended December 2024. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at [www.cityunionbank.com](http://www.cityunionbank.com)

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