



# CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

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C.O/ Shares/LR-5/2024-25

July 18, 2024

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra(E),  
**Mumbai - 400 051**

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
**Mumbai - 400 001**

**Scrip Code: CUB**

**Scrip Code: 532210**

Dear Sir,

Sub: Intimation u/r 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR regulations)

In compliance with Regulation 27 of the LODR regulations we hereby submit a Report on Corporate Governance for the Quarter ended June 30, 2024.

Kindly take note of the above intimation and disseminate to all concerned.

Thanking you

Yours faithfully

for **CITY UNION BANK LIMITED**

  
Venkataramanan S  
Company Secretary



Encl.: a.a.

### General information about company

Scrip code	532210
NSE Symbol	CUB
MSEI Symbol	NA
ISIN	INE491A01021
Name of the entity	CITY UNION BANK LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	30-06-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities



**QUARTERLY REPORT ON CORPORATE GOVERNANCE**

(As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

<b>1. Name of the Listed Entity</b>		CITY UNION BANK LIMITED													
<b>2. Quarter Ending</b>		30-06-2024													
<b>I Composition of Board of Directors</b>															
Title (Mr/ Ms)	Name of the Director	PAN	DIN	Category (Chairperson / Executive / Non-executive / Independent / Nominee)	Date of Birth	Whether the Director is disqualified?	Whether Special Resolution (Yes / No) [Refer Reg. 17(1A) of Listing Regulations]	Date of Passing a Special Resolution	Initial Date of Appointment	Date of Re-appointment	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of the Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to Regulation 17A (1) & 17A(2)]	Number of memberships in Audit / Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the Listing Regulations)	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the Listing Regulations)
Mr.	M Narayanan <sup>1</sup>	AAFPN5149L	00682297	Chairperson	05-04-1959	No	Yes	22-08-2021	03-05-2016	22-08-2021	96	1	1	0	0
Mr.	G Mahalingam <sup>2</sup>	ACPPG2674K	09660723	Chairperson	16-11-1956	No	Yes	18-08-2022	06-07-2022	-	23	4	4	6	2
Mr.	N. Kamakodi	ANSPK2572N	02039618	Executive	26-07-1974	No	No	NA	01-05-2011	01/05/2014, 01/05/2017, 01/05/2020, 01/05/2023		1	0	1	0
Mr.	R. Vijay Anandh <sup>3</sup>	AECPR3301R	09656376	Executive	12-02-1975	No	No	NA	24-06-2024	-		1	0	0	0
Mr.	Narayanan Subramaniam	AAVPS5624B	00166621	Independent	02-08-1961	No	Yes	18-08-2022	20-06-2017	23-08-2022	84	4	4	6	2
Mr.	V N Shivashankar	ABHPS5952K	00929256	Independent	11-02-1970	No	Yes	23-08-2023	07-02-2018	23-08-2023	76	1	1	1	0
Mr.	T S Sridhar	AAOPS9737N	01681108	Independent	23-06-1955	No	Yes	23-08-2023	07-02-2018	23-08-2023	76	1	1	2	0
Mr.	Vaidyanathan Kalyanasundaram <sup>4</sup>	AARPV5236A	07120706	Independent	28-03-1952	No	Yes	29-04-2024	03-05-2019	29-04-2024	61	1	1	1	0
Mr.	T K Ramkumar <sup>4</sup>	AEYPR2048K	02688194	Independent	01-12-1955	No	Yes	29-04-2024	17-06-2019	29-04-2024	60	1	1	0	0
Mr.	Prof.V.Kamakoti	AFWPK3004M	03537382	Independent	21-07-1968	No	Yes	18-08-2022	27-05-2022	-	25	1	1	1	1
Mrs.	Lalitha Rameswaran	ADAPR0440G	02326309	Independent	09-12-1972	No	Yes	29-01-2023	04-11-2022	-	20	1	1	1	1

Tenure includes the term served by them upto 30/06/2024 as Independent Directors under Companies Act 2013.

1. Shri. M. Narayanan, Part-time Chairman of the Bank completed his tenure on May 03, 2024

2. The RBI vide its letter no. DOR.GOV.No.280/08.42.001/2024-25 dated April 12, 2024 had approved the appointment of Shri. Gurumoorthy Mahalingam, Independent Director of the Bank, as the Part-time Non-Executive Chairman w.e.f. May 04, 2024 for a period of 3 years, subject to confirmation by the shareholders at the ensuing Annual Genral Meeting.

3. The Board had co-opted Shri. R. Vijay Anandh as Additional Director in the category of Whole-time Director - Executive Director of the Bank for a period of 3 years with effect from 24-06-2024.

4. Shri. K. Vaidyanathan and Shri. T.K. Ramkumar were reappointed as Independent Directors of the Bank at the Board meeting held on March 26, 2024 and approved by the shareholders on April 29, 2024 by way of Postal Ballot through remote e-voting



**QUARTERLY REPORT ON CORPORATE GOVERNANCE**

**(As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**II Composition of Committees**

Sl No.	Name of the Committee		DIN No.	Name of Committee members	Category (Chairperson /Executive / Non Executive / Independent / Nominee)	Chairperson / Member	Date of Appointment	Date of Cessation
1.	Audit Committee	(i)	02326309	Ms.Lalitha Rameswaran	Independent	Chairperson	25-06-2024	
		(ii)	00929256	Mr. V. N. Shivashankar	Independent	Member	25-06-2024	
		(iii)	07120706	Mr. K. Vaidyanathan	Independent	Member	25-06-2024	
		(iv)	09660723	Mr. G. Mahalingam	Independent	Member	08-08-2022	28-04-2024
		(v)	01681108	Dr. T.S. Sridhar	Independent	Member	25-06-2024	
2.	Nomination Committee	(i)	07120706	Mr. K. Vaidyanathan	Independent	Chairperson	25-06-2024	
		(ii)	00682297	Mr. M Narayanan	Independent	Member	20-04-2018	28-04-2024
		(iii)	03537382	Mr.Prof.V.Kamakoti	Independent	Member	25-06-2024	
		(iv)	02326309	Ms.Lalitha Rameswaran	Independent	Member	25-06-2024	
		(v)	00929256	Mr. V. N. Shivashankar	Independent	Member	25-06-2024	
3.	Risk Management Committee	(i)	00166621	Mr. N. Subramaniam	Independent	Chairperson	25-06-2024	
		(ii)	02039618	Dr. N Kamakodi	Executive	Member	25-06-2024	
		(iii)	03537382	Prof V.Kamakoti	Independent	Member	25-06-2024	
		(iv)	09660723	Mr. G. Mahalingam	Independent	Member	25-06-2024	
4.	Stakeholders Relationship Committee	(i)	03537382	Prof V.Kamakoti	Independent	Chairperson	25-06-2024	
		(ii)	09660723	Mr. G. Mahalingam	Independent	Member	25-06-2024	
		(iii)	00166621	Mr. N. Subramaniam	Independent	Member	21-07-2017	20-05-2024
		(iv)	01681108	Dr. T.S. Sridhar	Independent	Member	25-06-2024	
		(v)	02039618	Dr.N.Kamakodi	Executive	Member	25-06-2024	
5.	Corporate Social Responsibility Committee	(i)	02039618	Dr.N.Kamakodi	Executive	Chairperson	25-06-2024	
		(ii)	07120706	Mr. K. Vaidyanathan	Independent	Member	01-06-2021	20-05-2024
		(iii)	02688194	Mr. T.K. Ramkumar	Independent	Member	25-06-2024	
		(iv)	00929256	Mr. V.N.Shivasankar	Independent	Member	01-06-2021	20-05-2024
		(v)	01681108	Dr. T.S. Sridhar	Independent	Member	25-06-2024	
		(vi)	03537382	Prof V.Kamakoti	Independent	Member	25-06-2024	
6.	Compensation & Remuneration Committee	(i)	01681108	Dr. T.S. Sridhar	Independent	Chairperson	01-06-2021	20-05-2024
		(ii)	02688194	Mr. T.K. Ramkumar	Independent	Chairperson	25-06-2024	
		(iii)	09660723	Mr. G. Mahalingam	Independent	Member	25-06-2024	
		(iv)	00166621	Mr. N. Subramaniam	Independent	Member	25-06-2024	
		(v)	03537382	Prof V.Kamakoti	Independent	Member	25-06-2024	



### Meeting of Board of Directors

Sl No.	Date (s) of Meeting (if any) in the previous quarter	Date (s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent Directors attending the meeting
1	01-02-2024	28-04-2024	32	10	10	9
2	27-02-2024	20-05-2024	21	9	9	8
3	26-03-2024	24-06-2024	34	10	10	9



SI. No.	Date(s) of meeting of the Committee(s) in the previous quarter	Date(s) of meeting of the Committee(s) in the relevant quarter	Maximum Gap between any two consecutive meetings (in number of days)	Whether requirement of Quorum met (Yes / No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors present (All Directors including Independent Director)	Number of Independent directors attending the meeting
<b>Audit Committee</b>							
	31-01-2024	28-04-2024	34	Yes	4	4	4
	26-02-2024	20-05-2024	21	Yes	4	4	4
	24-03-2024	24-06-2024			4	4	4
<b>Nomination Committee</b>							
	01-02-2024	28-04-2024	32	Yes	4	4	4
	26-03-2024	24-06-2024	56	Yes	4	4	4
<b>Compensation &amp; Remuneration Committee</b>							
	01-02-2024	24-06-2024	89	Yes	4	4	4
	27-02-2024				4	3	3
	26-03-2024				4	4	4
<b>Risk Management Committee</b>							
	27-02-2024	24-06-2024	117	Yes	4	4	3
<b>Stakeholder's Relationship Committee</b>							
	01-02-2024	28-04-2024	86	Yes	4	4	3
<b>Corporate Social Responsibility Committee</b>							
	31-01-2024	28-04-2024	87	Yes	5	5	4
		24-06-2024	56	Yes	4	4	3



Details of Cyber Security Incidence		
Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		NIL
Other details of cyber security incidence or breaches or loss of data event		NIL
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		NIL
<b>Sl. No.</b>	<b>Date of the event</b>	<b>Brief details of the event</b>
NIL		



**QUARTERLY REPORT ON CORPORATE GOVERNANCE**

**(As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**V Related Party Transactions**

<b>Subject</b>	<b>Compliance Status (Yes / No / NA)</b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA*
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

**Note**

**\* There were no material related party transactions during the quarter / year.**





**Annexure - Affirmations**

NAME OF THE LISTED ENTITY: CITY UNION BANK LTD.

REPORTING PERIOD: 30.06.2024

Sr.No	Subject	Compliance Status (Yes / No / NA)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	None

Signatory details	
Name of Signatory	Venkataramanan Srinivasan
Designation of person	Company Secretary
place	Kumbakonam
Date	30-06-2024

