



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office, No. 24-B, Gandhi Nagar,

Kumbakonam - 612 001. E-mail id: crmd@cityunionbank.in,

Phone : 0435 - 2432322 Fax: 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.7,57,82,474/- (Rupees Seven Crore Fifty Seven Lakh Eighty Two Thousand Four Hundred and Seventy Four Only) as on 19.08.2024 together with further interest to be charged from 20.08.2024 onwards, other expenses and any other dues to the bank by the borrowers/guarantors No.1.M/s.Nuva Machine Works India Private Limited, No.2/635 B, 1st Street, Hare Rama Hare Krishna Nagar, Mangalam Road, Andipalayam Post, Tiruppur - 641 687 No.2.Mr.K.Sriram,S/o.Meyyapaa Kannan, No.2/653A, 1st Street, Hare Rama Hare Krishna Nagar, Mangalam Road, Andipalayam, Tiruppur-641 687 No.3.M/s.Super Textiles Services, D.No.5, Hospital Road, C.G. Nagar, Karuvampalayam, Tiruppur-641 604 Also at, M/s.Super Textiles Services, No.263A, Sri Yeagamman Illam, Hare Rama Hare Krishna Nagar, Mangalam Road, Andipalayam, Tiruppur-641 687 No.4.Mr Meyyapaa Kannan,S/O C.T.Meyyappa, No.263A, Sri Yeagamman Illam, Hare Rama Hare Krishna Nagar, Mangalam Road, Andipalayam, Tiruppur-641 687 No.5.Mrs K.Lalitha, W/O Meyyapaa Kannan, No.263A, Sri Yeagamman Illam, Hare Rama Hare Krishna Nagar, Mangalam Road, Andipalayam, Tiruppur-641 687 Also at, Mrs.K.Lalitha,W/O Meyyapaa Kannan, No.2/653A, 1st Street, Hare Rama Hare Krishna Nagar, Mangalam Road, Andipalayam, Tiruppur-641 687

Note 1: That our 066-Tiruppur Branch has also extended financial assistance (CUB OSL TERM EMI-BR: 50181208000830) dated 18-Feb-2014 requested by No.4. of you for which No.5 of you stood as Co-obligants and No. 3 of you stood as Guarantor for the facility for a total amount of Rs.46,00,000/- at a ROI of 11.75% and the outstanding balance as on 19.08.2024 is Rs.12,98,771/- plus further interest and penal interest of 2.00% with monthly rests to be charged from 20.08.2024 till the date of realization

SCHEDULE OF PROPERTIES

Immovable Property Mortgaged to our Bank

Schedule D (Property Owned By M/s.Super Textiles Services and Meyyapaa Kannan)

Item No.1 Property Owned by Meyyappa Kannan In Tirupur Registration District, Tirupur Joint I Sub-Registration District, Tirupur Taluk, Andipalayam Village, S.F. No.50/2, 51/2, 52, 81, 82, 83/1, 83/2 and 84/1 in these surveys divided into layout sites and names it as Hare Rama Hare Krishna Nagar in this as per layout plan site No.5, 43 situated in S.F. No.51/2 Bounded as follows : South of Site No.4, 44, North of Site No.6, 42, West of 30 feet breadth North-South layout road, East of 25 feet breadth North-South layout road Within this measuring on both sides East-West 140 feet, on both sides North-South 40 feet totally measuring 5600 Sq.ft or land with right of way in layout roads an with mamool right of way. New subdivision S.F.No.51/2A1.

Item No.2 Property Owned by M/s.Super Textile Services In Tirupur Registration District, Tirupur Joint I Sub-Registration District, Tirupur Taluk, Andipalayam Village, S.F. No.50/2, 51/2, 52, 81, 82, 83/1, 83/2 and 84/1 in these surveys divided into layout sites and names in as Hare Rama Hare Krishna Nagar in this as per South of Site No.3, 45 North of Site No.5, 43 West of 25 feet North-South layout Road, East of 39 feet breadth North-South layout Road Within this measuring on both sides East-West 140 feet, on both sides North-South 40 feet Totally measuring 5600 Sq.ft of land with right of way in layout roads and with Mamool Right of way. Totally in the above 2 items measuring 11200 Sq.ft of land with RCC terraced building constructed thereon bearing D.No.2/653A, 2/653B, Asst No.60001334, 60001335, 60001337, 60001338 with its window, door fittings and water tap connections No.60001626, 60001624 with its fittings and EB Service connection No.03-212-009-374 with its fittings and with mamool right of way. Now Sub Division S.F.No.51/2A1

Reserve Price : Rs.5,10,00,000/- (Rupees Five Crore Ten Lakh Only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
26.11.2024	City Union Bank Limited, Tiruppur Branch, 94-94(1), Court Street, Tiruppur - 641601 Telephone No: 04212-247248 , Cell No. 9344206400

Terms and Conditions of Re-Tender-cum-Auction Sale:

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he /she is bidding for himself/ herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Ltd., Tiruppur Branch 94-94(1), Court Street, Tiruppur - 641601 3. The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Re-Tender-cum-Auction Sale hereby notified. 4. For inspection of the property and other particulars, the intending purchaser may contact Telephone No: 04212-247248 Cell No: 9344206400. 5. The property/ies are sold on "As-is-where-is" and "As-is-what-is" "Whatever there is" basis. 6. The sealed tenders will be opened in the presence of the intending bidders at 01.00 PM on the date of Re-Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues) TDS,GST if any, due to Government, Government undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Encumbrance: Employee's Provident Fund Organisation for Schedule D Property.

Place: Kumbakonam, Date: 02.11.2024 Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamilnadu - 612001, CIN - L65110TN1904PLC001287, Telephone No. 0435 - 2402322, Fax : 0435 - 2431746, Website : www.cityunionbank.com

Size : 8 x 27 Cm